

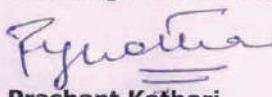
**MARCHING ANTS ADVERTISING PRIVATE LIMITED**

**Balance Sheet as at 31st March, 2018**

Particulars	Note	As at 31-03-2018	As at 31-03-2017
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	3	<b>1,00,000</b>	1,00,000
(b) Reserves and Surplus	4	<b>1,26,25,802</b>	90,32,920
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	5	<b>87,26,794</b>	89,90,705
(b) Deferred tax liabilities		-	-
<b>(4) Current Liabilities</b>			
(a) Short Term borrowings		-	-
(b) Trade Payables	6	<b>2,93,73,348</b>	1,89,93,813
(c) Other current liabilities	7	<b>1,95,39,571</b>	2,37,44,312
(d) Short term provision		<b>33,87,146</b>	37,75,000
	<b>Total</b>	<b>7,37,52,661</b>	<b>6,46,36,750</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	8	<b>20,69,242</b>	19,45,631
(b) Non Current Investments	9	<b>3,87,064</b>	1,30,053
(b) Deferred tax Asset	10	<b>18,82,237</b>	8,50,028
(c) Long-term Loans and Advances	11	<b>2,20,000</b>	10,00,000
<b>(2) Current assets</b>			
(a) Trade Receivables	12	<b>4,47,02,737</b>	3,70,51,914
(b) Cash and bank balance	13	<b>82,28,776</b>	83,60,499
(c) Short-term loans and advances	14	<b>1,62,62,605</b>	1,52,98,625
(d) Other current assets		-	-
	<b>Total</b>	<b>7,37,52,661</b>	<b>6,46,36,750</b>
<b>III. NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>			
		1-27	

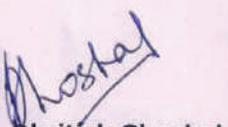
As per our report of even date

**For P. Kothari & Associates  
Chartered Accountants.  
Firm Regn No. 125407W**

  
Prashant Kothari  
Partner  
M. No. 114738

Place: Mumbai  
Date : 03.09.2018



  
Dhrish Ghoshal  
Director  
(DIN 00057152)

  
Rajeev Chudasama  
Director  
(DIN 01308443)

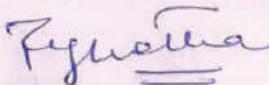
**MARCHING ANTS ADVERTISING PRIVATE LIMITED**

**Profit and Loss statement for the year ended 31st March, 2018**

Particulars	Note	31-03-2018	31-03-2017
I. Revenue from operations	15	<b>10,95,15,127</b>	<b>9,68,99,096</b>
II. Other Income	15	<b>10,75,018</b>	<b>12,53,567</b>
<b>III. Total Revenue (I +II)</b>		<b><u>11,05,90,146</u></b>	<b><u>9,81,52,663</u></b>
<b>IV. Expenses:</b>			
Operational Cost	16	<b>4,94,66,984</b>	4,55,68,391
Employee benefit expense	17	<b>4,33,01,320</b>	3,50,64,783
Financial costs	18	<b>20,60,651</b>	19,66,160
Depreciation and amortization expense	8	<b>9,22,199</b>	10,19,366
Other expenses	19	<b>1,13,21,372</b>	<b>1,11,81,198</b>
<b>Total Expenses</b>		<b><u>10,70,72,526</u></b>	<b><u>9,47,99,898</u></b>
<b>V. Profit before tax (III-IV)</b>		<b><u>35,17,620</u></b>	<b><u>33,52,765</u></b>
<b>VI. Tax expense:</b>			
(1) Current tax		<b>9,87,146</b>	24,00,000
(2) Earlier year Tax		<b>(30,200)</b>	-
(2) Deferred tax		<b>(10,32,208)</b>	<b>8,32,514</b>
		<b><u>(75,262)</u></b>	<b><u>32,32,514</u></b>
<b>VII. Profit for the year</b>		<b><u>35,92,882</u></b>	<b><u>1,20,250</u></b>
<b>VIII. Earning per equity share: Basic &amp; Diluted</b>	23	<b>359</b>	12
Weighted average number of equity shares face value of 10 each		<b>10,000</b>	10,000
<b>IX. NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>		1-27	

As per our report of even date

**For P. Kothari & Associates  
Chartered Accountants.  
Firm Regn No. 125407W**



Prashant Kothari  
Partner  
M. No. 114738

Place: Mumbai  
Date : 03.09.2018



**For and on behalf of the Board**

  
Dhrish Ghoshal  
Director  
(DIN 00057152)

  
Rajeev Chudasama  
Director  
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